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current liability an
obligation that will become
due within one year of the

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balance sheet date (unless the operating cycle is greater than one year).

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see our Visual Tutorial and
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-Example from the Account
name Subsidiary \$ NCI \$ 30%
Profit after tax 329,000
98,700 + Intra group sale of
inventory realised/sold in

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financial statements are the income statement, balance sheet, and statement of cash flows, and they serve two broad purposes: to report on the current financial position of the company, and to show how well the company

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