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Software Packed with additional exercises, which can be assigned for classroom use, the author proceeds from single equation methods to simultaneous equation methods, making this text entirely accessible to graduate students. A review of the first edition of *Econometric Analysis of Panel Data* "This is a definitive book written by one of the architects of modern panel data econometrics. It provides both a practical introduction to the subject matter, as well as a thorough discussion of the underlying statistical principles without taxing the reader too greatly. Since its first publication in 1995, it has quickly become a standard accompanying text in advanced econometrics courses around the world, and a major

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Reference for researchers doing empirical work with longitudinal data." -- Professor Kajal Lahiri - State University of New York, Albany, USA

Panel data econometrics has evolved rapidly over the past three decades. The field is of both theoretical and practical importance, and methods to deal with micro- and macroeconomic panel data are in high demand from practitioners. Applications in finance, development, trade, marketing, health, labor, and consumer economics attest to the usefulness of these methods in applied economics. This book is a comprehensive source on panel

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data. It contains 20 chapters edited by Professor Badi Baltagi--one of the leading econometricians in the area of panel data econometrics--and authored by renowned experts in the field. The chapters are divided into two sections. Part I examines new developments in theory. It includes panel cointegration, dynamic panel data models, incidental parameters and dynamic panel modeling, and panel data models for discrete choice. The chapters in Part II target applications of panel data, including health, labor, marketing, trade, productivity and macro applications in panels.

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Panel Data Econometrics: Theory introduces econometric modelling. Written by experts from diverse disciplines, the volume uses longitudinal datasets to illuminate applications for a variety of fields, such as banking, financial markets, tourism and transportation, auctions, and experimental economics. Contributors emphasize techniques and applications, and they accompany their explanations with case studies, empirical exercises and supplementary code in R. They also address panel data analysis in the context of productivity and

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efficiency analysis, where some of the most interesting applications and advancements have recently been made. Provides a vast array of empirical applications useful to practitioners from different application environments

Accompanied by extensive case studies and empirical exercises

Includes empirical chapters accompanied by supplementary code in R, helping researchers replicate findings Represents an accessible resource for diverse industries, including health, transportation, tourism, economic growth, and banking, where researchers are not always econometrics experts

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Data in the econometrics of panel data, namely nonstationary panels and dynamic panels. It includes a comprehensive survey of the nonstationary panel literature including panel unit root tests, spurious panel regressions and panel cointegration tests. In addition, it provides recent developments in the estimation of dynamic panel data models using generalized method of moments. The volume includes eleven chapters written by twenty authors. These chapters (i) investigate better methods of estimating dynamic panels; (ii) develop methods for estimating and testing hypotheses for cointegrating vectors in dynamic panels; (iii) extend the concept of serial correlation common features

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Analysis to nonstationary panel data models; (iv) study the local power of panel unit root test statistics; (v) derive the asymptotic distributions of various estimators for the panel cointegrated regression model; (vi) propose a unit root test in the presence of structural change; (vii) develop a new limit theory for panel data that may be cross-sectionally heterogeneous; (viii) propose stationarity tests for a heterogeneous panel data model; (ix) derive instrumental variable estimators for a semiparametric partially linear dynamic panel data model; and (x) conduct Monte Carlo experiments to study the small sample properties of a growth convergence equation. This collection of papers should prove

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Useful for practitioners and
researchers working with panel
data.

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