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PROBLEM No. 1 (A) Debtors  
Method: Delhi Branch Account  
2010 Particulars Rs. Rs. 2010  
Particulars Rs. Rs. 19,800 26,000  
8,200 9,400 46,000 1,000 16,400  
Jan. 1 To Balance b/d Stock Debtors

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## SOLUTIONS TO ASSIGNMENT PROBLEMS

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Problem 4: Shah Sauood Marine is a boat repair yard. During August 2016, its transactions included the following: . 03. Loan taken from Habib Bank Ltd. of Rs. 25,000. Rs. 20,000 withdrawn for business and remaining in the bank a/c. 06. Paid rent for the month of August Rs. 4,400 and accrued rent expenses was Rs. 600. 12. At request of Kiwi Insurance, Inc, made repairs on boat of Jon Seaways.

Journal Entry Problems and

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Accounting is based on the principle of two-sided. In order to carry out business activities, the company needs funds; these funds must be given to the company by someone. The funds owned by the company are called assets. Part of these assets is provided by the owner, total

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amount of funds contributed by him is called owner's equity or capital. If the owner is the only one who contributed ...

Accounting Equation Problems and Solutions | Balance Sheet ...  
BRANCH ACCOUNTING SYSTEMS.  
Accounting system for Retail Dependent Branch. ... Solved Problem. Problem # 1. From the following information relating to the Sialkot Branch for the year ending 31 st. ... Solution: Books of Head Office. Sialkot Branch Account. Particulars. Rs. Particulars. Rs. Opening Stock. 37,500.

Branch Accounting Systems  
Advanced Financial Accounting ...  
In this article we have compiled

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20,000 withdrawn for business and remaining in the bank a/c.

06. Paid rent for the

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SPECIAL PROBLEMS - BRANCH

ACCOUNTING 1. Merchandise

Shipments to Branch at price in

excess of cost, @ billed price

When billings to the branch

exceed cost, the profits

determined by the branch will be

less than actual profits.

Inventories reported by the

branch are overstated in as much

as they were valued based on ...

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## Solutions

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