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Uncertainty in Economics: Readings and Exercises provides information pertinent to the fundamental aspects of the economics of uncertainty. This book discusses how uncertainty affects both individual behavior and standard equilibrium theory. Organized into three parts encompassing 30 chapters, this book begins with an overview of the relevance of expected utility maximization for positive and normative theories of individual choice. This text then examines the biases in judgments, which reveal some heuristics of thinking under uncertainty. Other chapters consider the effect of restricting trade in contingent commodities to those trades that can be affected through the stock and bond markets. This book discusses as well the individual problem of sequential choice and equilibria, which are built around the notion of sequential choice. The final chapter deals with an entirely different aspect of the economics of information and reverts to the assumption that markets are perfect and costless. This book is a valuable resource for economists and students.

G.B. Richardson's writings, although from 1953 to 1972, are still very relevant to modern economics. The central theme of this book of his papers is that the knowledge upon which business decisions are taken is limited and uncertain and that the availability of it is affected by market structure.

The 6th edition of HEALTH ECONOMICS AND POLICY thoroughly demonstrates how microeconomic principles apply to health care delivery and its policies. The text explores the changing nature of health care, the social and political sides of issues, and the future of health care delivery and finance under the Affordable Care Act; the text also teaches students to analyze public policy from an economic perspective.

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Looks at the effect of money on output from a theoretical and practical perspective.

'International Handbook of Economic Integration edited by Miroslav Jovanovi provides timely and rich academic contributions to considerations of the widest array of integration-related issues. European integration has been providing an inspiration to a number of academics and researchers. The Handbook is a recognition of the dynamic and strong solidarity of the European integration. At the same time, the European Union often provided an example for integration schemes throughout the world which spread enormously since the mid-1990s. Leading experts from all continents contributed to this Handbook which will be a valuable input into academic and policy-making discussions and actions.' José Manuel Barroso, President of the European Commission

Miroslav Jovanovi 's publication represents a rich contribution to the complex issue of regional integration, its benefits, its shortcomings, and its relationship with multilateral trade opening. It sheds light over an issue which is the subject of intense discussions in trade circles.' Pascal Lamy, Director-General of the WTO

Much has been written on trade agreements as a mechanism to integrate the markets of two or more countries — often inspired by the European example. In recent years, attention has increasingly focused on the importance of economic geography as a determinant of industrial location. This book combines the two strands of analysis, bringing together leading experts in the

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fields of economic geography and international trade. The result is an outstanding compilation of papers that illuminate how policies and economic forces affect the location of economic activity in an integrated Europe. □ Bernard Hoekman, Director, The World Bank, US 'The open multilateral trading system is a tremendous success of the past half century, and has contributed greatly to the world's unprecedented rate of economic growth. Over the past two decades however, preferential trading arrangements have proliferated, raising questions as to how compatible they are with the open multilateral system, and what policies might be adopted to improve outcomes. The essays in this volume detail the emergence of PTAS and provide comprehensive and up-to-date analyses of the state of play of preferential arrangements in all regions of the world. The volume will provide a useful reference for all those wanting to understand existing preferential arrangements and their role in the international economy today.' □ Anne O. Krueger, Johns Hopkins University and Stanford University, US 'Economic integration is a complex and multifaceted giant, with a myriad aspects ranging from regional and global concentration and dispersal of economic activity to social and political consequences for individuals and communities in developed and developing countries alike. This landmark, three volume collection of chapters by leading authors, drawn from many fields, is a worthy and timely contribution to the analysis of a phenomenon with profound implications for the future world economy - and its governance.' □ James Zhan, Director, Investment & Enterprise Division, UNCTAD With this Handbook, Miroslav Jovanovi has provided readers with both an excellent stand-alone original reference book as well as an integral part of a comprehensive three-volume set. This introduction into a rich and expanding academic and practical world of international economic integration also provides a

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theoretical and analytical framework to the reader, presenting select analytical studies and encouraging further research. International Handbook on the Economics of Integration, Volume III covers three broad themes: factor mobility (transnational corporations and labour migration); agriculture and environment; and quantitative studies of integration effects. A removal of barriers for the mobility of factors in certain integration arrangements among countries has an impact on the mobility of capital, firms and individuals within the group. Various aspects of this factor mobility are analysed in eight detailed chapters. The second theme of the Handbook is devoted to agriculture and environment. This is of great global relevance as the Common Agricultural Policy of the EU has been a bone of contention in international relations over several decades. Finally, seven quantitative studies of the effects of integration attempt to measure various potential benefits of regional integration efforts. Contributors to this major reference work include eminent authors, some of whom contributed to the creation of economic integration theory from the outset. The authors not only survey the literature, but also present their own arguments and new ideas in order to offer a new perspective, as well as discussing the issues they believe are essential in the field. Each of the insightful chapters is approachable not only to graduate students, scholars, researchers and policymakers, but also to advanced undergraduate students.

Endorsed by Cambridge International Examinations, the books cover the Cambridge syllabus (0455).

Heterodox economics can provide a more complete and robust explanation of economic realities than orthodox (or mainstream) economics. Contemporary Issues in Heterodox Economics: Implications for Theory and Policy Action argues

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that this greater explanatory power gives heterodox economics the ability to illuminate appropriate policy for the major crises of our time, as well as proffer the basis for a more rounded, pluralist approach to economic theory. The chapters in this wide-ranging volume address some of the key issues facing the global economy, including the growing disparity of income/wealth between persons and economic areas, environmental degradation, issues associated with employment, and the regularity of economic/financial crises. The authors examine potential policy responses such as modern monetary theory, models of public ownership, and the need to move beyond standard concepts of growth. They also explore the deficiencies of orthodox economics, and contend that a more pluralist approach to economics is required in the public sphere, in academia, and in the classroom in order to help face the challenges of the twenty-first century. This book is invaluable reading for students and scholars across the social sciences who are interested in alternatives to mainstream economic thinking.

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