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planning activities that shape three major
activities: financing, investing, and
operating. Financing is the means a company

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uses to pay for resources. Investing refers to the buying and selling of resources

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explores ways to improve these estimates. In addition, this monograph details a method for isolating the effect of any factor of interest (such as cross-listing, fraud, disclosure quality, taxes, analyst following, accounting standards, etc.) on the cost of capital. If you are interested in understanding the academic literature on accounting-based estimates of expected rate of return this monograph is for you.

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